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Jeb Hensarling M.C.
PreSorted Standard
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Congressman **Jeb Hensarling**
Working to Protect Texas Families
The Family Budget Protection Act

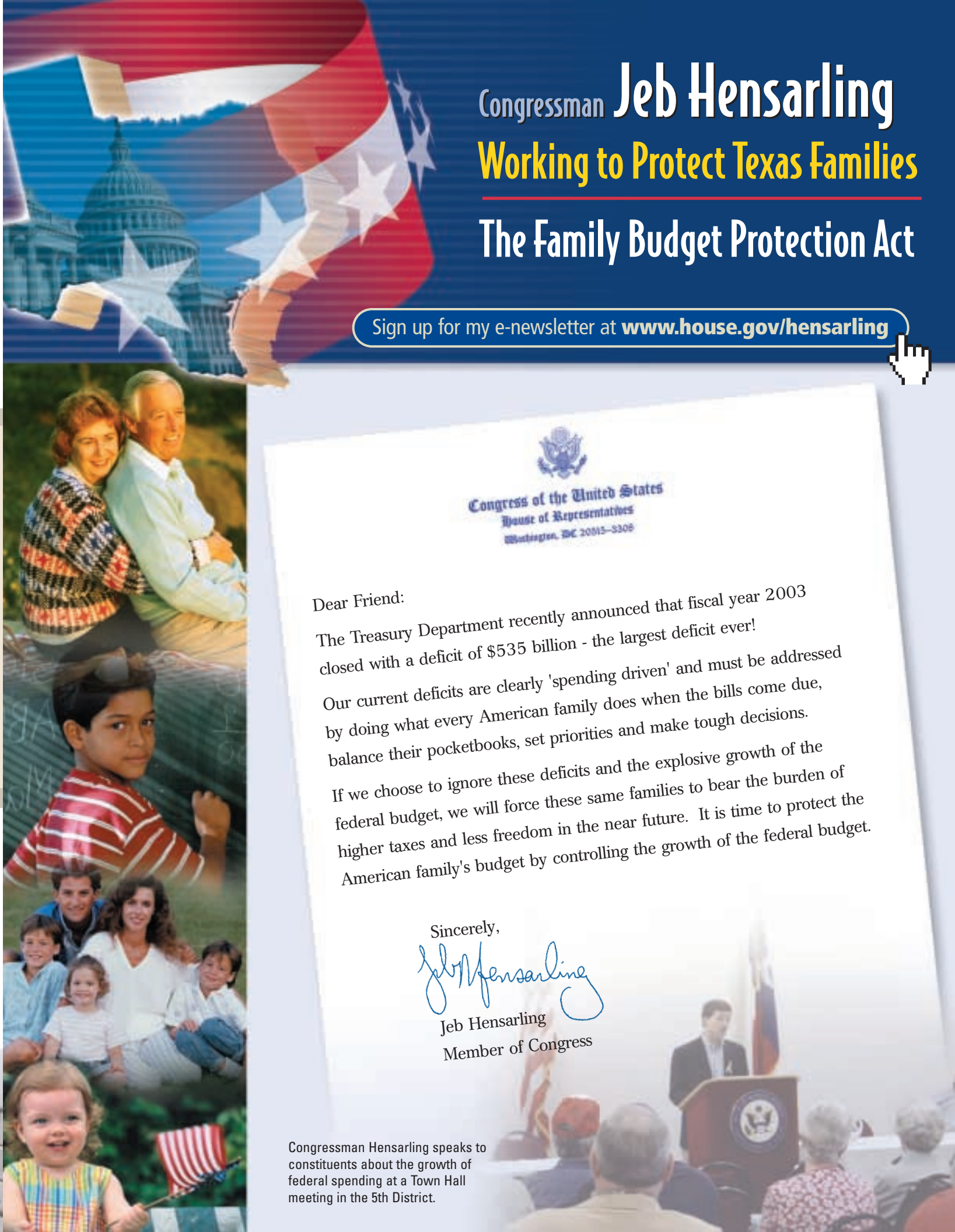
Sign up for my e-newsletter at www.house.gov/hensarling



Congressman Hensarling visits with a constituent about how Congress is working to provide more jobs and economic security for American families.

“The Family Budget Protection Act is a good first step on a path toward the smaller, limited government that Republicans supported when they came to power in the mid-1990s.”

– Chris Edwards, The Cato Institute



Dear Friend:

The Treasury Department recently announced that fiscal year 2003 closed with a deficit of \$535 billion - the largest deficit ever!

Our current deficits are clearly 'spending driven' and must be addressed by doing what every American family does when the bills come due, balance their pocketbooks, set priorities and make tough decisions.

If we choose to ignore these deficits and the explosive growth of the federal budget, we will force these same families to bear the burden of higher taxes and less freedom in the near future. It is time to protect the American family's budget by controlling the growth of the federal budget.

Sincerely,

Jeb Hensarling
Jeb Hensarling
Member of Congress

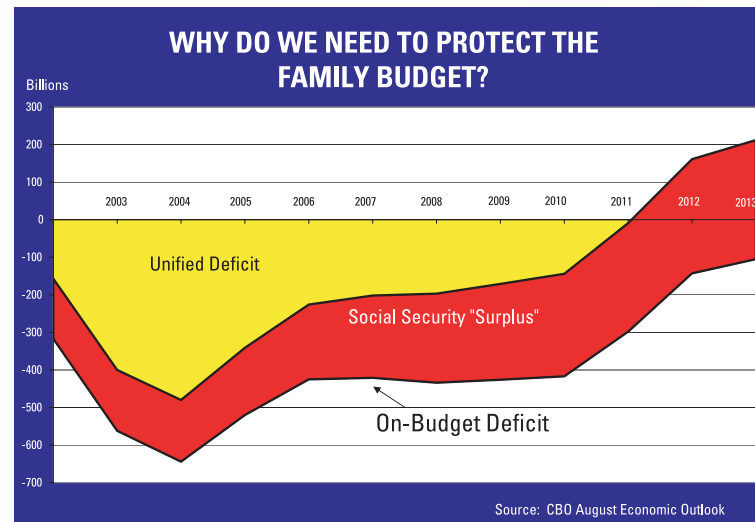
Congressman Hensarling speaks to constituents about the growth of federal spending at a Town Hall meeting in the 5th District.

Congressman Jeb Hensarling Introduces Landmark Legislation to Protect the Family Budget

The “**Family Budget Protection Act**”, H.R.3358, introduced by Congressman Hensarling is a comprehensive budget reform package designed to curb the growth of government spending and balance the federal budget in five years.

Here's how it would work to protect American families from larger deficits and higher taxes:

- ✓ **Sets deficit targets each year to balance the budget in five years**
- ✓ **Curbs the growth of discretionary and mandatory spending**
- ✓ **Combats government waste, fraud and abuse**
- ✓ **Shifts the budget and spending process to a two-year “biennial” cycle**

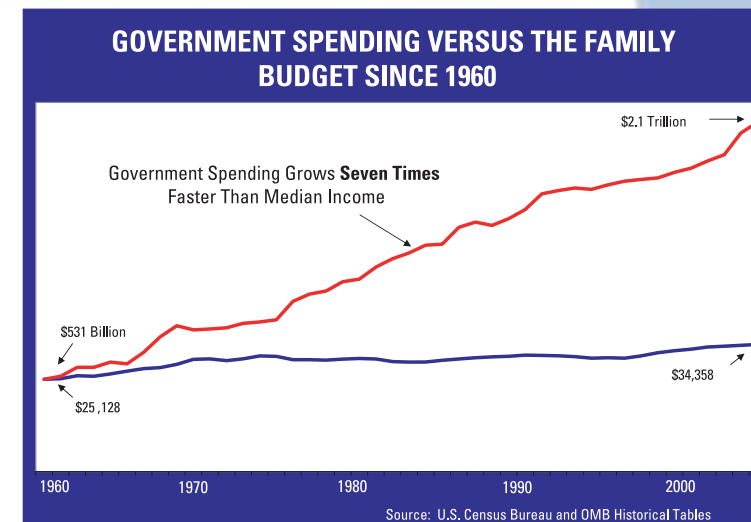


The Treasury Department recently announced that fiscal year 2003 closed with the largest deficit ever. If you discount the Social Security receipts, the deficit reached \$535 billion with an even larger deficit projected for the current fiscal year.

The Family Budget Protection Act sets America on a fiscally responsible path once again by balancing the budget in five years and tackling our spending-driven deficits head-on.

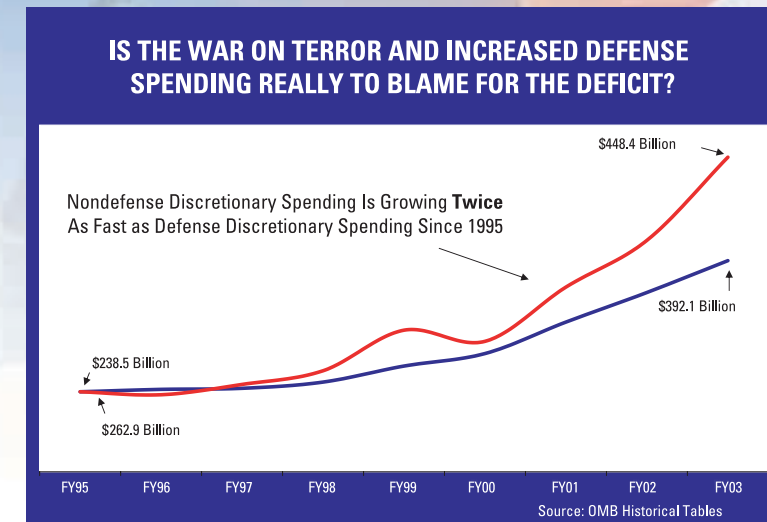
“Runaway federal spending threatens to crush future generations with taxes and debt. The Family Budget Protection Act provides a serious and important blueprint for taming spending and balancing the budget.”

- Brian Riedl, The Heritage Foundation



Since 1998, the amount government spends annually per household has risen from \$16,000 to \$21,000 - an increase of 22 percent. Even more startling is the fact that the federal budget has been growing seven times faster than the family budget over the last two generations.

By curbing the growth of federal spending and balancing the budget without raising taxes, the Family Budget Protection Act represents our commitment to the American family by demonstrating that their budget is just as important as the federal budget.



While critics charge that these historic deficits are a result of tax cuts or the war on terror, the facts clearly show otherwise. The projected surpluses of yesteryear have evaporated as the economy stalled and lawmakers went on a spending spree unmatched in our nation's history. Since 1995, non-defense discretionary spending has grown twice as fast as defense spending.

The Family Budget Protection Act continues to fund our nation's priorities such as Homeland Security and the War on Terror, while fighting against government waste, fraud and abuse.

Congressman Hensarling presides over a House Budget Committee hearing on waste, fraud and abuse.

Jeb Hensarling addresses issues facing families during an event sponsored by Habitat for Humanity.